

Coopman Liften, S.A. joins ORONA Group

Coopman Liften NV, joined forces with **ORONA**, the leading Spanish Lift Manufacturing and Integrated Service Company. **Orona** has acquired the operations of **Coopman Liften, S.A.**, its long-time partner in Belgium and one of the leading independent Lift Service Companies in this country.

Coopman Liften, S.A. was created 50 years ago as a service lift company in Belgium. It quickly established itself manufacturing, selling, installing, modernizing and maintaining elevators for people and goods, from residential to premium segments, throughout Belgium. Today, it employs 220 people and sales are close to 30 million euro.

With continual innovations, the Belgium Company has grown into a key player in the lift sector. The rapid developments in the field require constant adaptations in technological know-how. In addition, the various markets demand increasingly advanced products.

For those reasons, Coopman setting its sights on future growth has decided to become part of ORONA, combining its individual talent with the strength of this group.

ORONA will acquire 100 % of the shares of Coopman, although the Belgium Company will continue working in the same location, with the same professionals. As a result of this, Coopman will keep on warranting the proximity and excellence in Customer service, together with a much more extensive package, enriched with ORONA's knowledge and a top-notch specialist R&D department.

With the acquisition of Coopman, ORONA continues consolidating its position in Europe where it is becoming a reference in the elevation sector. Javier Mutuberria –ORONA's General Director- confirms that "we consider this to be the right moment to join forces and strengthen mutual positions."

ORONA – The enterprise

ORONA is a consolidated lifts enterprise leader in Spain and gaining a foothold abroad with a growing presence in countries such as England, Ireland, France, Nederland, and Portugal. It is an important supplier to more than 90 other countries all over the world, and employs more than 4,000 professionals over six countries. ORONA's annual turnover exceeds 500 million euro.

ORONA Group has continuously and strongly supported such activities as investment in innovation, product development, implementation of quality and environmental policies, know-how management and permanent attention to Customer's satisfaction. ORONA is leading the creation of an R&D Center on Elevation and Urban Mobility which will generate 1,000 new jobs in the next two years.

ORONA is one of the leaders in the field of 'green' lifts, and is the first company in the sector worldwide certified in "Eco-design".

Note for the editor: For more information please contact Mr Haegeman, General Manager , of Coopman, N.V, at telephone number 056.358580